

Global Capital Markets Limited

Regd. Office : 3B, Lalbazar Street, 5th Floor, Kolkata-700 001

CIN : L51109WB1989PLC046292, Website : www.globalcapitalmarketandinfra ltd.com

Statement of Audited Financial Results for the Quarter and Year ended 31st March 2018

Rs. in Lakhs

Sr. No.	Particulars	3 Months ended	Preceding 3	Corresponding 3	Year to date	Year to date
		31.03.2018	Months ended	Months ended	figures as on	figures as on
		Audited*	31.12.2017	31.03.2017	31.03.2018	31.03.2017
		*Refer Note 4	Un-Audited	*Refer Note 4	Audited	Audited
I	Revenue from Operations	(29.74)	80.42	151.99	990.49	385.75
II	Other Income/(Loss)	24.06	6.60	27.59	30.66	90.76
III	Total Income (I+II)	(5.68)	87.02	179.58	1,021.15	476.51
IV	Expenses					
	Cost of Material Consumed	-	-	-	-	-
	Purchases	795.68	11.06	244.84	1,137.14	470.91
	Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(739.45)	58.82	(130.88)	(119.92)	(107.32)
	Employees Benefit Expenses	6.88	6.44	11.91	33.75	51.26
	Finance Costs	1.14	2.04	2.81	5.43	3.51
	Depreciation & Amortization Expenses	2.53	2.54	3.96	10.15	15.84
	Travelling & Conveyance Expenses	(1.15)	3.02	9.92	18.39	20.69
	Other Expenses	14.46	7.74	19.61	37.54	55.13
	Total Expenses (IV)	80.08	91.66	162.17	1,122.47	510.02
V	Profit / (Loss) before Tax & Exceptional Items (III-IV)	(85.75)	(4.64)	17.41	(101.31)	(33.51)
VI	Exceptional Items	-	-	-	-	9.02
VII	Profit / (Loss) before Tax (V-VI)	(85.75)	(4.64)	17.41	(101.31)	(42.53)
VIII	Tax Expenses					
	Current	-	-	-	-	0.97
	Deferred Tax	(28.82)	-	-	(28.82)	(15.59)
	Total Tax Expenses (VIII)	(28.82)	-	-	(28.82)	(14.62)
IX	Profit for the Period / Year from continuing operations (VII-VIII)	(56.93)	(4.64)	17.41	(72.49)	(27.91)
X	Paid-up Equity Share Capital (Face Value of Re 10/- each)	2,489.35	2,489.35	2,489.35	2,489.35	2,489.35
XI	Reserves excluding revaluation Reserves	-	-	-	1,483.13	1,559.53
XII	Earnings per Share (Face Value of Re 10/- each)					
	a) Basic	(0.23)	(0.02)	0.07	(0.29)	(0.11)
	b) Diluted	(0.23)	(0.02)	0.07	(0.29)	(0.11)

Notes :

1. Our Company is one of RBI registered NBFC and thus implementation of Ind AS is not applicable for the Quarter.
2. Above Results have been prepared in accordance with Accounting Standards 2006.
3. The Company has operated in single segment viz. Finance & Investments, thus Segmental Report is not applicable for the Quarter.
4. The figures of last Quarter are the balancing figures between Audited figures in respect of full financial year and the published year to date figures upto the 3rd Quarter of the Current Financial Year.
5. Above results were reviewed and recommended by Audit Committee taken on record by Board of Directors in their Meeting held on May 28, 2018.
6. These results have been audited by the Statutory Auditors of the Company who have issued an unmodified audit report on the standalone annual financial statement for the year ended 31 March 2018.

Place : Kolkata
Date : 28th May, 2018



For Global Capital Markets Limited
Sd/-
I. C. Baid
Chairman

Global Capital Markets Limited

Statement of Assets & Liabilities

Rs. in Lakhs

Particulars		For the Year Ended	
		31st March 2018	31st March 2017
		Audited	Audited
A	EQUITY & LIABILITIES		
1	Shareholders' Fund		
	(a) Share Capital	2,489.35	2,489.35
	(b) Reserves and Surplus	1,483.13	1,559.54
	(c) Money Received against Share Warrants	-	-
	Sub-Total - Share Holders Fund	3,972.48	4,048.89
2	Share Capital Money (Pending Allotment)	-	-
3	Minority Interest*	-	-
4	Non Current Liabilities		
	(a) Long Term Borrowings	-	-
	(b) Deferred Tax Liabilities (Net)	(45.32)	(16.50)
	(c) Other Long Term Liabilities	-	-
	(d) Long Term Provisions	-	-
	Sub-Total - Long Term Liabilities	(45.32)	(16.50)
5	Current Liabilities		
	(a) Short Term Borrowings	-	-
	(b) Trade Payables	75.23	127.97
	(c) Other Current Liabilities	1.18	234.31
	(d) Short Term Provisions	32.24	28.32
	Sub-Total - Current Liabilities	108.65	390.59
	TOTAL EQUITY & LIABILITIES	4,035.81	4,422.99
B	ASSETS		
1	Non-Current Assets		
	(a) Fixed Assets	42.78	52.93
	(b) Goodwill on Consolidation*	-	-
	(c) Non-Current Investments	-	-
	(d) Deferred Tax Assets (Net)	-	-
	(e) Long Term Loans & Advances	-	-
	(f) Other Non-Current Assets	-	-
	(e) Misc. Expenditure	-	-
	Sub-Total - Non Current Assets	42.78	52.93
2	Current Assets		
	(a) Current Investments	1,162.87	1,475.10
	(b) Inventories	1,014.50	894.58
	(c) Trade Receivables	119.90	100.00
	(d) Cash & Cash Equivalents	48.72	370.46
	(e) Short Term Loans & Advances	1,647.04	1,529.93
	(f) Other Current Assets	-	-
	Sub-Total - Current Assets	3,993.03	4,370.06
	TOTAL - ASSETS	4,035.81	4,422.99



A D S R & ASSOCIATES

CHARTERED ACCOUNTANTS-----

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Independent Auditor's Report

To the Members of M/s. GLOBAL CAPITAL MARKETS LIMITED

Report on the Standalone Financial Statementsⁱ

Opinion

We have audited the standalone financial statements of **GLOBAL CAPITAL MARKETS LIMITED** (“the Company”), which comprise the balance sheet as at 31st March 2018, and the statement of Profit and Loss, (statement of changes in equity)ⁱⁱ and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information [in which are included the Returns for the year ended on that date audited by the branch auditors of the Company's branches located at (location of branches)]ⁱⁱⁱ.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2018, and profit/loss, (changes in equity)^{iv} and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

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Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, (changes in equity)^v and cash flows of the Company in accordance with^{vi} the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

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Other Matter

Since the company has no branches the standalone financial statements of the Company whose financial statements/financial information reflect total assets of Rs. 4,037.57 lacs as at 31st March 2018 and the total revenue of Rs.1,021.15 lacs for the year ended on that date, as considered in the standalone financial statements/information, and in our opinion in so far as it relates to the amounts and disclosures as stated in the financial statements matters.

Report on Other Legal and Regulatory Requirements

As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the Annexure a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

As required by Section 143(3) of the Act, we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books .
- c) NOT APPLICABLE
- d) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account .
- e) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- f) On the basis of the written representations received from the directors as on 31st March, 2018 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2018 from being appointed as a director in terms of Section 164 (2) of the Act.
- g) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure A".

ADSR & ASSOCIATES

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- h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company has disclosed the impact of pending litigations on its financial position in its financial statements – Refer Note XX to the financial statements. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts – Refer Note 1 to the financial statements or the Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company or, following are the instances of delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company or there were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For ADSR & ASSOCIATES
Chartered Accountants
Firm Regn.No .329843E

(A.K.DAS)
Partner
M. No.055737
Place: Kolkata
Date: 28/05/2018

